

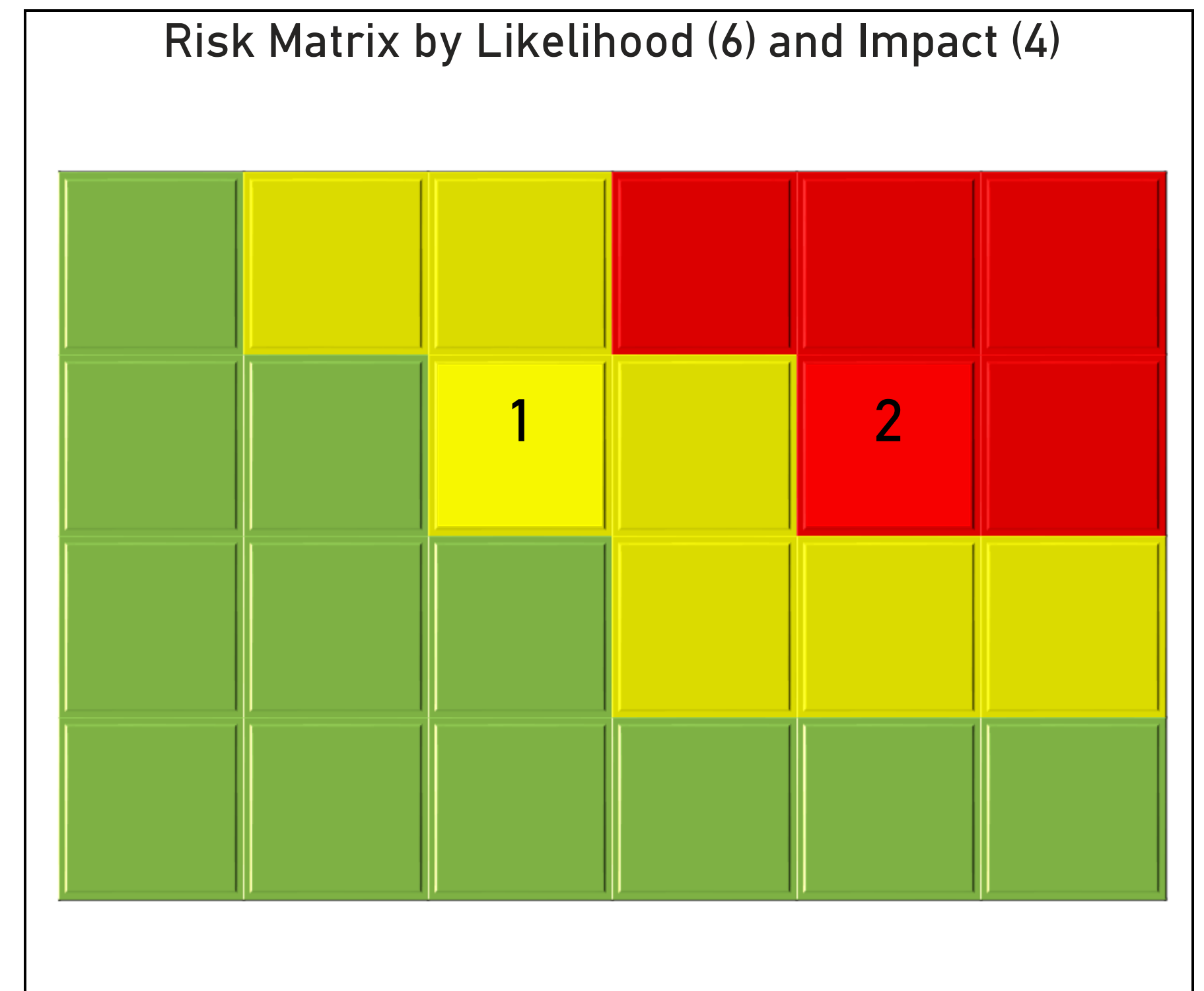


City Growth Risk Register

CURRENT CLUSTER RISKS	CURRENT RISK SCORE
Oil Price Fluctuation	15
Funding Opportunities - City Growth	15
Business Resilience - COVID	9

Number of Cluster Risks

3



FUNCTION	CLUSTER	RISK OWNER	RISK LEAD
Commissioning	City Growth	Richard Sweetnam	Julie Richards-Wood

RISK TITLE	RISK DESCRIPTION	CONTROL ACTIONS	% COMPLETE	TARGET RISK SCORE	CURRENT RISK SCORE	CURRENT LIKELIHOOD	CURRENT IMPACT	TARGET COMPLETION DATE
Oil Price Fluctuation	Oil price fluctuation resulting in economic uncertainty and lower investor confidence	1.Economic fluctuations are tracked assisting in long term planning for the economic growth of Aberdeen. 2. Business Gateway and employability teams working with business start-ups to assist in diversifying the employment market 3.Deliver Regional Economic Strategy and City Region Deal ambitions to diversify the Aberdeen economy through investment in infrastructure and development.	75	12	15	5	3	30 March 2021

FUNCTION	CLUSTER	RISK OWNER	RISK LEAD
Commissioning	City Growth	Richard Sweetnam	Andrew Win Julie

RISK TITLE	RISK DESCRIPTION	CONTROL ACTIONS	% COMPLETE	TARGET RISK SCORE	CURRENT RISK SCORE	CURRENT LIKELIHOOD	CURRENT IMPACT	TARGET COMPLETION DATE
Funding Opportunities - City Growth	Failure to maximise funding opportunities resulting in the vision for the City of Aberdeen not being realised	1.Project planning and communications plans in place for all projects, with milestones, staffing levels and reporting mechanism including Committee approval and updates. 2. Programme of engagement in place to promote Aberdeen and maximise Aberdeen's profile with investors. 3. External Funding Plan agreed by Committee which sets out priorities going forward. 4. Early engagement with UK Govt on the future UK Shared Prosperity Growth Fund to ensure its priorities will be aligned to ours.	80	12	15	5	3	30 March 2021